

STATE OF MICHIGAN
COMBINING BALANCE SHEET
COMPONENT UNITS - GOVERNMENTAL AND TRUST
 SEPTEMBER 30, 1999
 (In Thousands)

	MACKINAC BRIDGE AUTHORITY	MICHIGAN HIGHER EDUCATION FACILITIES AUTHORITY	MICHIGAN STRATEGIC FUND
ASSETS			
Current Assets:			
Cash	\$ 533	\$ -	\$ 206
Equity in common cash	-	-	4,358
Amounts due from component units	-	-	-
Amounts due from primary government	-	267	70,053
Amounts due from federal agencies	-	-	10,909
Amounts due from local units	-	-	358
Investments	28,056	-	-
Other current assets	884	34	7,784
Total Current Assets	<u>29,474</u>	<u>302</u>	<u>93,668</u>
Amounts due from local units	-	-	3,543
Investments	-	-	-
Mortgages and loans receivable	-	-	-
Property, plant, and equipment	<u>7,919</u>	<u>-</u>	<u>-</u>
Total Assets	<u><u>\$ 37,393</u></u>	<u><u>\$ 302</u></u>	<u><u>\$ 97,210</u></u>
LIABILITIES AND FUND BALANCES			
Current Liabilities:			
Accounts payable and other liabilities	\$ 523	\$ -	\$ 9,536
Amounts due to component units	-	-	79,357
Amounts due to primary government	1,310	-	-
Deferred revenue	293	-	-
Total Current Liabilities	<u>2,125</u>	<u>-</u>	<u>88,893</u>
Long-Term Liabilities:			
Deferred revenue	447	-	-
Other long-term liabilities	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>2,572</u>	<u>-</u>	<u>88,893</u>
Fund Equity and Other Credits:			
Investment in general fixed assets	7,919	-	-
Contributed Capital:			
From primary government	-	-	-
From other governmental units	<u>-</u>	<u>-</u>	<u>-</u>
Total Contributed Capital	<u>-</u>	<u>-</u>	<u>-</u>
Unreserved fund balance	<u>26,902</u>	<u>302</u>	<u>8,318</u>
Total Fund Equity and other credits	<u>34,820</u>	<u>302</u>	<u>8,318</u>
Total Liabilities, Fund Equity and Other Credits	<u><u>\$ 37,393</u></u>	<u><u>\$ 302</u></u>	<u><u>\$ 97,210</u></u>

* The prior year column does not include amounts related to the Michigan Strategic Fund and the Michigan Higher Education Assistance Authority because prior year numbers on the modified accrual basis are not available.

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COMBINING BALANCE SHEET
COMPONENT UNITS - GOVERNMENTAL AND TRUST
 SEPTEMBER 30, 1999
 (In Thousands)

	MICHIGAN HIGHER EDUCATION ASSISTANCE AUTHORITY	TOTALS	
		SEPTEMBER 30, 1999	SEPTEMBER 30, 1998*
ASSETS			
Current Assets:			
Cash	\$ 940	\$ 1,680	\$ 593
Equity in common cash	-	4,358	-
Amounts due from component units	2,846	2,846	-
Amounts due from primary government	-	70,320	178
Amounts due from federal agencies	5,832	16,741	-
Amounts due from local units	-	358	-
Investments	19,270	47,326	24,015
Other current assets	898	9,602	849
Total Current Assets	<u>29,786</u>	<u>153,230</u>	<u>25,635</u>
Amounts due from local units	-	3,543	-
Investments	40,823	40,823	-
Mortgages and loans receivable	1,069	1,069	-
Property, plant, and equipment	-	7,919	7,508
Total Assets	<u>\$ 71,679</u>	<u>\$ 206,584</u>	<u>\$ 33,143</u>
LIABILITIES AND FUND BALANCES			
Current Liabilities:			
Accounts payable and other liabilities	\$ 2,917	\$ 12,976	\$ 555
Amounts due to component units	-	79,357	-
Amounts due to primary government	-	1,310	685
Deferred revenue	-	293	279
Total Current Liabilities	<u>2,917</u>	<u>93,935</u>	<u>1,518</u>
Long-Term Liabilities:			
Deferred revenue	-	447	435
Other long-term liabilities	32,137	32,137	-
Total Liabilities	<u>35,055</u>	<u>126,520</u>	<u>1,954</u>
Fund Equity and Other Credits:			
Investment in general fixed assets	-	7,919	7,508
Contributed Capital:			
From primary government	1,500	1,500	-
From other governmental units	16	16	-
Total Contributed Capital	<u>1,516</u>	<u>1,516</u>	<u>-</u>
Unreserved fund balance	<u>35,108</u>	<u>70,629</u>	<u>23,681</u>
Total Fund Equity and other credits	<u>36,624</u>	<u>80,064</u>	<u>31,189</u>
Total Liabilities, Fund Equity and Other Credits	<u>\$ 71,679</u>	<u>\$ 206,584</u>	<u>\$ 33,143</u>

* The prior year column does not include amounts related to the Michigan Strategic Fund and the Michigan Higher Education Assistance Authority because prior year numbers on the modified accrual basis are not available.